

Press Release

For Immediate Release

Miramar Hotel and Investment Company, Limited Announces the Appointment of Martin Chung as General Manager of The Mira Hong Kong

6 May 2010, Hong Kong: Miramar Hotel and Investment Company, Limited (HKSE stock code: 71, hereunder referred to as The Group) has announced the new appointment of Martin Chung as General Manager of The Mira Hong Kong, effective 24 April, 2010.

This appointment marks a milestone for the hospitality veteran, whose passion as a hotelier has resulted in an impressive career in hospitality management spanning Asia, Europe and the Middle East, and specialising in food and beverage, for the past 20 years.

Of Hong Kong-Swiss lineage, Chung has spent most of his career in the Eastern hemisphere, in hotel management posts in Dubai, Hong Kong and the PRC. Prior to joining The Group, he was Senior Vice-President – Food and Beverage – of Atlantis, The Palm Dubai. On the senior management team of Kernzer International Resorts Inc. in the Emirati state, Chung oversaw the operation of 35 food and beverage outlets at The Palm Dubai, establishing standards for award-winning restaurants including Nobu, Rostang, Ronda Locatelli and Ossiano. During his tenure with Kerzner International Resorts Inc., Chung also oversaw pre-and –post openings and operations at One & Only Resorts in Cape Town, Morocco, the Maldives, and Mauritius, among other worldwide locations.

Formerly Hotel Manager at the Jumeirah Emirates Towers Hotel in Dubai; with additional tenures as Executive Assistant Manager of Rosewood Hotels and Resorts and Deputy General Manager (F&B) of the Carlton Hotel in Switzerland, Chung has enjoyed a diversified career spanning Asia and Europe. His Hong Kong and China expertise spans roles as Director of Food and Beverage at Conrad Hotel Hong Kong, the Shangri-La Shenzhen, as well as the Garden Hotel in Guangzhou.

Educated in Switzerland, Chung holds a degree in Hospitality Management from the University of Lausanne and a bachelor's degree in Business Administration from La Neuveville, Switzerland. A creative and entrepreneurial leader, as well as a polyglot, native in five languages including English, German, Italian, French and Spanish, Chung is adept at working with a multitude of backgrounds and cultures. His linguistic proficiency gives him a natural flair as a cross-cultural communicator, who is skilled at pulling together multi-national teams to ensure finite business results.

In his new capacity, Chung will lead the team at award-winning luxury lifestyle hotel The Mira Hong Kong, ultimately working towards The Group's mission to ***become the leading sophisticated urban lifestyle hotel group of choice in Asia-Pacific, that strives to continually deliver innovative guest-oriented products and services.***

On his new remit at The Mira Hong Kong, Chung cited striving for new ideas, innovation and achieving consistent levels of service as keys to the hotel's continued success. "We are looking to find new ways to make the guest's stay more memorable and to see things from the guests' perspective. We will try to establish standards that we can consistently deliver, which are customer-friendly, but flexible enough to think 'at the edge of the box,' rather than outside it. To encourage and foster a Mira Culture will play a big role in achieving this, with the support of our world-class team."

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About The Mira Hong Kong

"Mira" signifies a giant, red star in the constellation of Cetus. It means "foresight" in Spanish and "perfection, peaceful and prosperous" in Latin. With such a directional name, it is anticipated that The Mira Hong Kong will soar, prosper and shine.

Centrally located on Nathan Road in Tsimshatsui, The Mira Hong Kong is situated in the heart of Hong Kong's commercial, shopping, dining and entertainment district. Located close to the local Mass Transit Railway (MTR), railway stations and the Star Ferry, the hotel connects easily to all parts of Hong Kong. Adjacent to The Mira Hong Kong are a retail promenade of branded boutiques, large-scale shopping malls, bargain outlets and upscale eateries.

Now open, MiraSpa is a stunning new 21st century spa concept managed by the hotel. Complemented by the indoor infinity-edge pool and fitness centre, the spa encompasses 18,000 square-feet of total fitness, beauty and wellness.

The Mira Hong Kong is a member of HIP Hotels and Minimo Hotels.

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About Miramar Hotel and Investment Company, Limited

Incorporated in 1957 and listed on the Hong Kong Stock Exchange since 1970, Miramar Hotel and Investment Company, Limited is a holding company whose subsidiaries are engaged in core businesses including property investment, property development and sales, hotel ownership and management, food and beverage and travel operations.

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Martin Chung, General Manager of The Mira Hong Kong